

**Royal Monetary Authority of Bhutan**  
**Statement of Comprehensive Income**

Particulars	30-Apr-19 Nu. 000	30-Jun-18 Nu. 000
<b>Foreign currency income and expenses</b>		
Interest income on foreign currency financial assets	1,974,383	1,998,620
Interest expense on foreign currency financial liabilities	(541,783)	(519,706)
<b>Net foreign currency income</b>	<u>1,432,600</u>	<u>1,478,915</u>
<b>Local currency income</b>		
Interest income on local currency financial assets	24,263	14,572
<b>Net local currency income</b>	<u>24,263</u>	<u>14,572</u>
<b>Net interest income</b>	<u>1,456,863</u>	<u>1,493,487</u>
<b>Other income</b>		
Gains on sale of foreign currencies	88,667	53,494
Unrealised gain/(loss) of fair value of securities	8,670	(16,890)
Realised gain/(loss) on sale of securities	1,550	(5,323)
Foreign exchange revaluation	885,698	2,940,705
Others	6,466	14,439
<b>Net other income</b>	<u>991,052</u>	<u>2,986,424</u>
<b>Total net operating income</b>	<u>2,447,915</u>	<u>4,479,911</u>
<b>Expenses</b>		
Cost of banknote printing	(38,800)	(96,389)
Personnel expenses	(120,366)	(165,972)
Administrative expenses	(52,803)	(78,347)
Total operating expenses	<u>(211,969)</u>	<u>(340,707)</u>
<b>Net profit for year</b>	<b>2,235,945</b>	<b>4,139,203</b>
<b>Other Comprehensive Income</b>		
Actuarial gain on Staff gratuity Fund	-	(3,299)
<b>Total Comprehensive Income</b>	<u>2,235,945</u>	<u>4,135,904</u>
<b>Profit for distribution</b>	<b>30-Apr-19</b>	<b>30-Jun-18</b>
Net profit as per Statement of Comprehensive Income	2,235,945	4,135,904
Transferred to revaluation reserve	(894,369)	(2,923,814)
Previous unrealised gains/losses recognised in year	1,951,197	325,214
Adjustments on effects of transition to BAS	-	44,640
Actuarial (gain)/loss on the employee benefit	-	3,299
<b>Distributable profit for the year</b>	<u>3,292,774</u>	<u>1,585,243</u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

Assets	30-Apr-19 Nu. 000	30-Jun-18 Nu. 000
<b>Financial Assets</b>		
<b>Foreign Currency financial assets</b>		
Cash and cash equivalents	48,725,376	54,955,292
Deposits with banks	13,639,228	13,344,538
Securities	4,229,729	5,605,555
IMF related assets	2,559,418	2,537,070
Interest and other receivables	280,315	220,273
Total foreign currency financial assets	<u>69,434,065</u>	<u>76,662,728</u>
<b>Local currency financial assets</b>		
Cash and cash equivalents	31,495	656,774
Gratuity fund	36,895	60,503
Loans to staff	26,904	31,882
Ways and means advance to Royal Government	814,882	-
Interest and other receivables	-	-
Total local currency financial assets	<u>910,177</u>	<u>749,159</u>
<b>Non-financial assets</b>		
Non-monetary gold	9,111	16,672
Inventories for banknotes	141,333	180,134
Property, Plant and Equipment	166,016	134,565
Other assets	247,655	155,604
Total non-financial assets	<u>564,115</u>	<u>486,974</u>
<b>Total assets</b>	<u><u>70,908,357</u></u>	<u><u>77,898,861</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

<b>Liabilities and Equity</b>	<b>30-Apr-19</b>	<b>30-Jun-18</b>
	<b>Nu. 000</b>	<b>Nu. 000</b>
<b>Foreign Currency financial liabilities</b>		
Balances of Royal Government	7,402,757	7,206,767
IMF related liabilities	2,112,733	2,096,913
Due to IFIs	5,878	7,662
Due to foreign central banks	4,187,820	10,845,460
Accrued interest payables	95,235	71,086
<b>Total foreign currency financial liabilities</b>	<u>13,804,423</u>	<u>20,227,888</u>
<b>Local currency financial liabilities</b>		
Currency in circulation	12,293,817	12,267,118
Balances of Commercial banks	22,490,883	23,666,760
Balances of Royal Government	216,358	348,351
Due to other Financial institutions	557	557
<b>Total local currency financial liabilities</b>	<u>35,001,614</u>	<u>36,282,787</u>
<b>Other liabilities</b>		
Deferred grants	129,468	61,143
Gratuity and other employee benefits	36,590	76,302
Managed Fund	150,994	43,444
Others	31,332	152,720
<b>Total Liabilities</b>	<u>49,154,421</u>	<u>56,844,284</u>
<b>Equity</b>		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Profit and loss	3,292,774	1,585,243
BAS transition reserve	138,814	125,249
Revaluation reserve	15,522,348	16,547,386
Other reserves	-	(3,299)
<b>Total Equity</b>	<u>21,753,936</u>	<u>21,054,578</u>
<b>Total Equity and Liabilities</b>	<u><u>70,908,357</u></u>	<u><u>77,898,861</u></u>